

TOWN OF TEULON

By-law No. 2-2026

Being a By-law to Levy Taxes for the Year 2026

WHEREAS the "The Municipal Act", S.M. 1996, c. 58 – Cap. M225 provides as follows:

"Section 304(1) No later than May 15 of each year, after adopting its operating budget for the year, a council must by by-law

- (a) set a rate or rates of tax sufficient to raise
 - (i) the revenue to be raised by property taxes as set out in the operating budget, and
 - (ii) the revenue to be raised in the year to pay for a local improvement or special service and to pay the requisitions payable by the municipality;
- (b) impose taxes
 - (i) in accordance with the tax rate or rates set under clause (a) on the portioned value of each assessable property in the municipality that is liable under "The Municipal Assessment Act" to that tax, and
 - (ii) where the tax is in respect of a local improvement or special service, in accordance with the local improvement or special services by-law; and
- (c) set a due date for payment of the taxes.

Section 345 A council may by by-law

- (a) allow taxes to be paid in instalments;

Section 346(2) A council may by by-law

- (a) set a rate, subject to any limitation prescribed by the minister by regulation, at which penalties may be imposed in respect of tax arrears; and
- (b) impose penalties at that rate."

AND WHEREAS the Council of The Town of Teulon has made estimates of all sums required by the corporation for the year 2026, which estimates are attached hereto as Schedule "A" and form part of this By-law;

AND WHEREAS it is necessary by by-law or by-laws to levy a rate or rates of so much on the dollar upon the assessed value of all rateable property liable therefore in the Town as the Council deems sufficient to raise the sums required for the lawful purposes of the corporation as shown by the said estimates;

AND WHEREAS the assessed value of the whole rateable real property within The Town of Teulon, according to the latest revised assessment roll is 165,167,300.

AND WHEREAS it is necessary to fix the rates of taxation for the purposes aforesaid and the time for the payment of all rates and taxes so fixed and levied;

NOW THEREFORE the Council of The Town of Teulon in open council assembled enacts as follows:

1. Estimates

THAT the Financial Plan of the Council of The Town of Teulon, of all sums required for the lawful purposes of the corporation for the year 2026 as set forth in Schedule "A" hereto attached and identified by the signatures of the Head of Council and the Chief Administrative Officer, are hereby approved and adopted.

2. Education Requisition Taxes

THAT the following respective rates of so much on the dollar be and are hereby levied for the year 2026 upon the assessed value of all the rateable property in the Town of Teulon respectively liable therefore according to the latest revised assessment roll of general and personal property thereof, to raise the sum required for the uncontrollable purposes of the corporation, which said rates, assessed values and sums required are set out in Schedule "A", viz:

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- (a) The following foundations rates of so many mills on the dollar, levied under Section 184 of "The Public Schools Act":

Commercial and Other 7.411 mills.

- (b) The following respective special rates of so many mills on the dollar, levied under Section 187 "The Public Schools Act":

Interlake School Division #21 12.240 mills.

3. Municipal Debenture Debt Charges

The following respective debenture debt charges be levied upon the assessed value of all rateable property in the Town of Teulon, liable therefore, to provide for annual payments for the construction of fire hall:

- (a) By-law No. 4-2020 0.640 mills.

4. Municipal Special Services Levies

That a rate of \$48.99 per Residential Dwelling, as defined in the Town of Teulon Special Service Plan By-Law No. 4-2024, to provide for the amount required in the year 2026 to pay the net cost of the Town of Teulon waste and recyclable curbside collection, removal and disposal service.

5. General Municipal

The General Rate of 16.08 Mills on the Dollar be and hereby is levied for the year 2026 upon the assessed value of all rateable property in the Town liable therefore, according to the latest revised general and personal property assessment rolls thereof, to provide for payment of the amount estimated as required for the general controllable purpose of the Town, as set out in Schedule "A".

6. Payment of Taxes

- (a) THAT all taxes may be paid in instalments
- (a) THAT all taxes and rates imposed and levied in the Town of Teulon for the year 2026 shall be deemed to have been imposed and to be due and payable on the 31st day of August, A.D. 2026.
- (b) THAT upon all taxes remaining unpaid after the 31st day of August A.D. 2026 there may be added a penalty on the first day of each month and every month thereafter an amount calculated at the rate of one and one-quarter (1 ¼%) percent per month until such taxes are paid or the land sold for arrears of taxes and costs.

DONE AND PASSED as a by-law of The Town of Teulon at 44 Fourth Ave SE, Teulon in the Province of Manitoba this 12th day of May, A.D. 2026.

Mayor
Todd Campbell

Chief Administrative Officer
Chris Yuen

Read a first time this 29th day of April, A.D. 2026.

Read a second time this 12th day of May, A.D. 2026.

Read a third time this 12th day of May, A.D. 2026.